

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

6/8/17
Austin Energy
Austin Energy Operating Fund

Subject: Approve an ordinance amending the Fiscal Year 2016-2017 Austin Energy Operating Budget of Ordinance No. 20160912-001 to decrease the Austin Energy Operating Fund Ending Balance by \$889,608 and increase the Conservation Rebates expenses by \$889,608 to provide additional funding for the Austin Energy Weatherization and Customer Assistance Program Low Income weatherization programs.

CURRENT YEAR IMPACT:

	2016-17 Amended	This Action	2016-17 Amended
Beginning Balance	310,501,436	0	310,501,436
Total Revenue	1,284,164,523	0	1,284,164,523
Total Transfers In	0	0	0
Total Appropriated Funds	1,284,164,523	0	1,284,164,523
Operating Requirements			
Operating Expenses	946,663,504	889,608	947,553,112
Total Debt Service	103,204,499	0	103,204,499
Total Transfers Out	215,909,723	0	215,909,723
Total Other Requirements	625,398	0	625,398
Total Operating Requirements	1,266,403,124	889,608	1,267,292,732
Excess (Deficiency) of Total Available Over Total Requirements	17,761,399	(889,608)	16,871,791
Ending Balance	328,262,835	(889,608)	327,373,227
Austin Energy FTEs	1,718.00	0.00	1,718.00

FIVE-YEAR IMPACT:

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Total Revenue	0	0	0	0	0
Total Operating Expenses	889,608	0	0	0	0
Total Debt Service	0	0	0	0	0
Total Transfers Out	0	0	0	0	0
Total Other Requirements	0	0	0	0	0
Net Budget Impact	(889,608)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION : Austin Energy is seeking approval of this budget amendment to provide additional appropriations and related funding for the Customer Assistance Program (CAP) low income weatherization expenses and the Austin Energy weatherization program expenses that were not spent during the FY 2015-16 fiscal year. The roll-over of this funding is in accordance with the Low Income Advisory Task Force recommendations. The total unspent amount in FY 2015-16 for the Austin Energy weatherization program was \$618,491 and the total unspent for the CAP low income weatherization inception to date is \$271,117.

The above five-year impact analysis illustrates the total revenue and expense projections for the Austin Energy Operating Fund.